



COSCO SHIPPING LINES (INDIA) PRIVATE LIMITED

1st & 2nd Floor, Avvashya House, CST Road, Santacruz (East), Mumbai -400 098

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Corporate Identity No.: U35100MH2002PTC137751

April 1, 2020

TDS DEDUCTED AT SOURCE - TDS DECLARATION

We, Cosco Shipping Lines (India) Private Limited are shipping agents for Cosco Shipping Line Co Ltd.- China and New Golden Sea Shipping Pte. Ltd.-Singapore. We hereby confirm that as per the provisions of Indian Income-Tax Act, 1961, ("the Act") Cosco Shipping Line Co Ltd - China and New Golden Sea Shipping Pte. Ltd.- Singapore. residential status is "Non-Resident" and they are engaged in the operation of ships.

We are regularly filing returns of income based on the provisions of Section 172 of the Act for the freight charges, terminal charges, terminal handling charges (THC) and any other amount of a similar nature collected by us on behalf of Cosco Shipping Line Co Ltd - China and New Golden Sea Shipping Pte. Ltd.- Singapore. in respect of goods shipped at a port in India. We hereby confirm that the entire amount payable by you to us towards freight and other charges mentioned above for the financial year Apr-20 - Mar 21 has been or shall be included in the returns filed or to be filed by us U/S.172 and the applicable tax thereon has been paid or will be paid.

In view of the above and clarification given by CBDT, vide its circularNo.723 dt. 19.09.95 the provisions of Section 194C and 195 of Income-Tax Act, 1961 for deduction of tax at source shall not apply in respect of freight charges, THC charges and any other amount of a similar nature paid to us by you. Accordingly, no tax at source from the above-mentioned payments should be deducted. We shall keep you fully indemnified in case any liability in respect of income-tax, interest and penalty under the provisions of the Act arises on you in this regard".

For Cosco Shipping Lines (India) Private Limited.

PAN YIJUN – CFO
Chief Financial Officer.